

December 30, 2024

On behalf of the Local 591 Peer Support Group we would like to thank all for the continued support and also wish our membership a happy New Year.

With only a couple days remaining in the 2024 year it is important that you check Fidelity for Your Healthcare Flexible savings account (HCFSA), Daycare flexible savings account (DCFSA), and Limited purpose flexible spending account (LPFSA). All other accounts, HSA, HRA and Commuter account will automatically carry over to the new year. As long as you remain an active team member.

HCFSA

From 2023 to 2024, team members with an HCFSA were able to carry over up to \$570 of unused dollars; from 2024 to 2025, HCFSA users will be able to carry over up to \$610 or the IRS allowable maximum.

DCFSA

Funds may not be carried over from year to year. However, you will have a little more time to use the funds in your DCFSA. You can incur expenses through March 15 and have until March 31 to submit claims for reimbursement.

LPFSA

From 2023 to 2024, team members with an HCFSA were able to carry over up to \$570 of unused dollars; from 2024 to 2025, HCFSA users will be able to carry over up to \$610 or the IRS allowable maximum.

If you need to spend money so you do not lose it please see Amazon FSA eligible items and or <u>FSA Store</u> please do so by 12/31/2024

Thank You.

Tony Lepore Ken Morse

Peer Support Peer Support

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